complying with the requirements of listing agreements and/or not available at their registered office addresses after making public issues. State-wise details of these companies are provided in the Statement *(See* below).

(c) Show cause notices were issued to these companies by SEBI 86 companies have been debarred from associating with capital market activities for a period of 5 years. Action is in progress in respect of other 90 companies.

Further, the Dept, of Company Affairs has launched prosecution proceedings against 66 companies; 26 are under liquidation; 02 have been seized by State Governments; action is being taken against another 16 companies and reports are awaited with respect to 04 companies.

Statement

State-wise details of 176 companies which have been identified as "Vanishing Companies" as on 30.06.2001:

Gujarat	59
Karnataka	08
Orissa	04
Maharashtra	06
West Bengal	17
Tamil Nadu	21
Delhi	17
Andhra Pradesh	20
Uttar Pradesh	08
Punjab	14
Madhya Pradesh	02
TOTAL	176

Advised given by IRDA to LIC/GIC

3901. PROF. M. SANKARALINGAM : Will the Minister of FIN ANCE be pleased to state :

(a) the details of the warning issued recently by Insurance Regulatory and Development Authority to LIC, GIC, etc. in connection with UTI;

(b) whether Government have advised for any stern steps to be taken by the financial institutions to safeguard the interests of the general investors; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL: (a) The Insurance Regulatory and Development Authority has intimated that they have not issued any written warning to LIC, GIC and the four companies in connection with UTI.

(b) Government has not issued any such instructions.

(c) Does not arise.

Commission to Post Offices on NSS

† 3902.SHRI BAL KAVI BAIRAGI: Will the Minister of FINANCE be pleased to state :

(a) the amount of commission post office gets for the amount deposited by postal department in the National Savings Schemes;

(b) the amount of commission given to the post office every year from 1990-91 to 2000-2001;

(c) the basis of the commission given to post office by the National Savings Organisation, Ministry of Finance; and

(d) apart from the Commission being given to the postal department who bears the expenditure incurred on papers printing for the purpose of depositing in Saving Certificates and National Saving Schemes and the amount spent every year from 1990-91 to 2000-2001 ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) Agency charges are paid to the Department of Post for management of the small savings schemes, on the basis of the rates 'per account & certificate issued/discharged during the year' in Post Offices. The amounts of agency charges paid to Department of Post from 1990-91 to 2000-2001 (RE) are given in Statement-I *(See* below)

(d) The cost of printing of savings certificates was borne by the Ministry of Finance, Department of Economic Affairs upto 1998-99. This is an expenditure of National Small Savings Fund w.e.f. 1.4.1999. The year-wise expenditure incurred in this regard from 1990-91 to 2000-2001 (RE) is given in Statement-II *(See* below). The cost of printing of pass books and related stationery is borne by the Department of Posts in case of savings deposits and public sector banks in case of Public Provident Fund deposited in banks.

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† Original notice of the question was received in Hindi.